

University of Saskatchewan 2000 Academic Money Purchase Pension Plan **Annual General Meeting**

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Responsibilities

University of Saskatchewan	Sun Life Financial	Investment Managers	You/member
<p>Sponsor the program</p> <ul style="list-style-type: none"> • Plan design • Selecting Investment Managers • Selecting funds • Determine asset mix for Life Cycle funds (with advice from consultant) • Selecting the record keeper • Monitoring the plan • Member education • Ongoing information & communication 	<p>Record keeping</p> <ul style="list-style-type: none"> • Preparing statements • Developing saving and investment tools • Provide member information sessions • Rebalance asset mix of Life Cycle funds • Member inquiries 	<p>Funds</p> <ul style="list-style-type: none"> • Performing research • Creating the fund • Selecting the stocks or bonds • Buying and selling 	<p>Your Account</p> <ul style="list-style-type: none"> • Making contributions • Understanding investments • Choosing investments • Monitoring savings and investments • Filing personal information updates • Paying fund management fees • Paying administration fee

Value of Your plan

- What makes the University of Saskatchewan 2000 Academic Money Purchase Pension Plan unique?
- Decumulation increases the value of your DC Pension Plan
- Today, we will highlight the Group Retirement Fund which is comprised of the Prescribed Retirement Income Fund (PRIF), Registered Retirement Income Fund (RRIF) and the Life Income Fund (LIF)

Education Initiatives

In-person group sessions:

- Pre-retirement Workshops
- Pension Enrolment and Investment Information
- Developing your Investment Strategy Workshops

Scheduled one-on-one consultations:

- Retirement Consultant
- Education Consultant

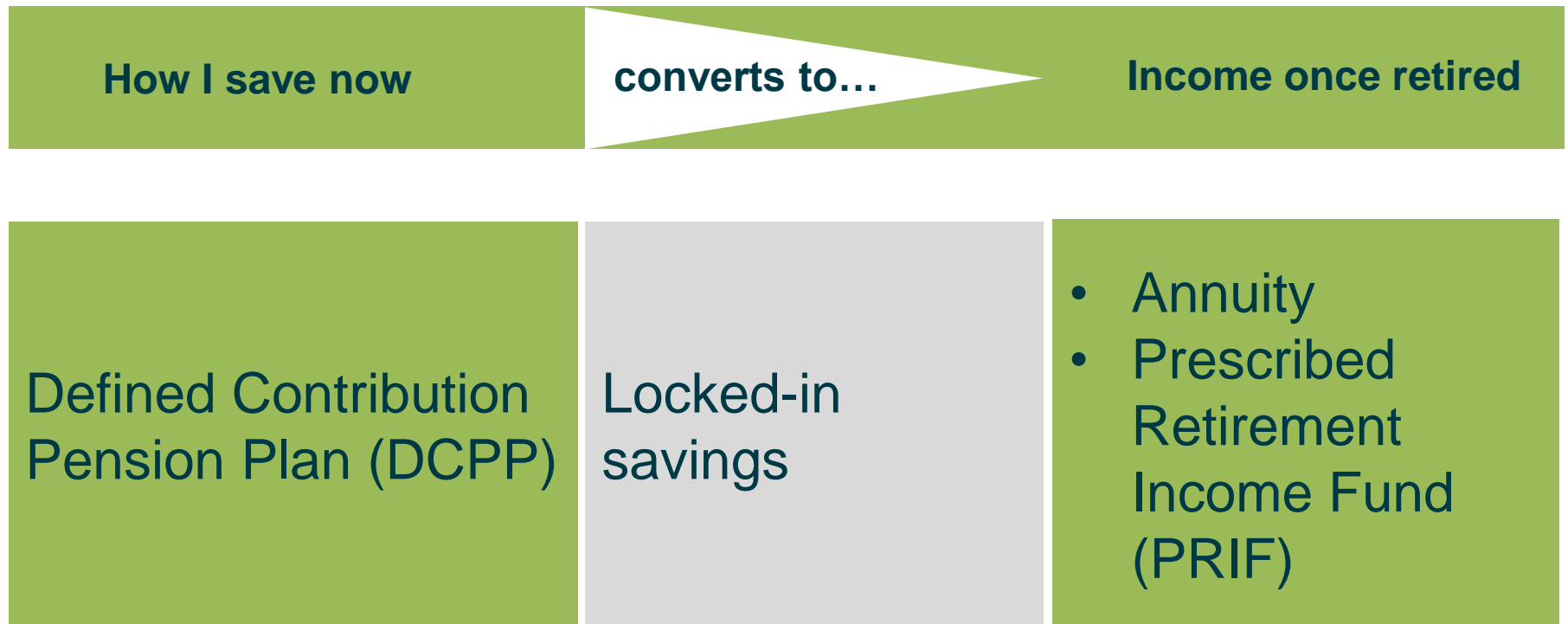
Webinar session:

- Pension Enrolment and Investment Information

Group Retirement Fund

Savings Products	Converts to...	Income Products
DCPP - University of Saskatchewan 2000 Academic Money Purchase Pension Plan	<ul style="list-style-type: none">• Minimum age 55• No later than Dec.31st of age 71	PRIF
DCPP	<ul style="list-style-type: none">• Minimum age 55• No later than Dec.31st of age 71	LIF
RRSP	<ul style="list-style-type: none">• Minimum age 55• No later than Dec.31st of age 71	RRIF

Savings to Income



The features of a PRIF

	Prescribed Retirement Income Fund
When is it used?	When you're eligible and ready to convert your registered pension savings into retirement income, but no later than December 31st of the year you turn 71.
Eligibility	June 30th following age 55, but no later than December 31st of the year you turn age 71.
Minimum withdrawal amount (as set by the Federal Income Tax Act)	The Income Tax Act sets a minimum annual amount you must withdraw each year. You can withdraw any amount you wish over this minimum. You can use your spouse's age, if your spouse is younger.
Maximum withdrawal amount (as set by the Federal Income Tax Act)	The maximum amount you can withdraw from a PRIF is limited to the amount of money in your account.

The features of a PRIF

	Prescribed Retirement Income Fund
Spousal consent	Your spouse must sign a waiver form for you to transfer your pension funds to a PRIF.
Beneficiary information	You must name your spouse as the beneficiary of your PRIF. If you do not have a spouse, you can name a beneficiary of your choice. If you do not designate a beneficiary, your assets will default to your estate.
Death Benefit	Your spouse may elect cash or a tax shelter transfer to a RRSP/RRIF or life annuity. If you do not have a spouse, a lump sum will be paid to the named beneficiary.
Tax Implications	PRIF withdrawals are considered part of your annual income. In addition, withholding tax will apply to any withdrawals over the minimum. The minimum is taxable. You can also elect to withhold tax on the minimum withdrawal amount if you wish. However, assets remaining in the PRIF and their investment growth are tax-sheltered until withdrawn.

Minimum withdrawal table for PRIF

To determine the minimum annual payment, multiply the value of your prescribed RRIF as at January 1 by the rate that corresponds to your (or your spouse's) age:

Age at January 1	Rate %	Age at January 1	Rate %	Age at January 1	Rate %
50	2.50	65	4.00	80	8.75
51	2.56	66	4.17	81	8.99
52	2.63	67	4.35	82	9.27
53	2.70	68	4.55	83	9.58
54	2.78	69	4.76	84	9.93
55	2.86	70	5.00	85	10.33
56	2.94	71	7.38	86	10.79
57	3.03	72	7.48	87	11.33
58	3.13	73	7.59	88	11.96
59	3.23	74	7.71	89	12.71
60	3.33	75	7.85	90	13.62
61	3.45	76	7.99	91	14.73
62	3.57	77	8.15	92	16.12
63	3.70	78	8.33	93	17.92
64	3.85	79	8.53	94 & beyond	20.00

Your fee advantage

Fund categories	Fund lineup	PRIF Total*
Life cycle	Conservative Life Cycle Fund (80% bonds, 20% equities)	0.23%
	Balanced Life Cycle Fund (40% bonds, 60% equities)	0.35%
	Aggressive Life Cycle Fund (20% bonds, 80% equities)	0.41%
Money Market	Sun Life Money Market Segregated Fund	0.21%
Bond (fixed income)	BlackRock Universe Bond Index Segregated Fund	0.20%
Canadian equities	University of Saskatchewan Canadian Equity (Triasima and BlackRock)	0.51%
U.S. equities	BlackRock U.S. Equity Index Segregated Fund (Registered assets only)	0.20%
International equities	University of Saskatchewan International Equity Fund (Mawer International Equity)	0.74%

FMFs as at Dec 31, 2014. The FMFs do not include the applicable sales tax (which will be charged to your account)

* Does not include \$50 University of Saskatchewan annual administrative fee.

Advantages of the University of Saskatchewan Group Retirement Fund

- Access to the identical investment options that are available in the 2000 Academic Money Purchase Pension Plan
- Retirees have access to retirement planning services from Sun Life Financial Retirement Consultants. Normally only available through financial planners in the private marketplace. These individuals are based in Toronto or Montreal.
- Retirees have many options for withdrawal schedules (annual, semi-annual, quarterly, or monthly) or lump sum
- Payments from the PRIF can be made directly into your Canadian bank account
- For additional details please contact your Sun Life Financial Retirement Consultant at **1-855-864-5989**

Stay in touch

- Retirees and members of the University of Saskatchewan 2000 Academic Money Purchase Plan who are thinking about retiring have access to the Sun Life Financial as follows:
 - Customer Care Centre
 - Member website – **mysunlife.ca**
 - Transition Service Centre
 - RRIF Call Centre – Licensed Retirement Consultants

Sun Life Financial Licensed Retirement Consultants

- As a retiring member of the University of Saskatchewan 2000 Academic Money Purchase Pension Plan or as a member of University of Saskatchewan Group Retirement Fund, you enjoy access to licensed Retirement Consultants at no cost to you.
- At your convenience, the Sun Life Retirement Consultants will help you understand your conversion options and other insurance and investment plans that are available to you. They will also provide you with advice and guidance on the investment funds included in your Plan and assist you in meeting your unique retirement goals.
- **Sun Life Financial's Client Solutions Centre** has a team of licensed Retirement Consultants available at **1-855-864-5989**, any business day from 8 a.m. to 6 p.m. EST.

Upcoming 2015 Education Initiatives

- Pre-retirement sessions scheduled for **March 10 and March 11**
- Register for one of these Pre-retirement sessions
- Schedule a one-on-one consultation with a Retirement Consultant on campus from **March 10 to March 12**
- Learn more about the Group Retirement Fund (PRIF) available through the University of Saskatchewan Pensions Office

Questions

