

University of Saskatchewan
2000 Academic Money
Purchase Pension Plan
Annual General Meeting

March 2021



Life's brighter under the sun



COVID & Sun Life response

March, 2021



Life's brighter under the sun



OUR STRENGTH AND STABILITY

We'll get through this together

"Like all Canadians from coast to coast, at Sun Life, we're doing our best to manage through the COVID-19 global health crisis. First, we want to thank everyone on the front lines, including first responders, health care providers and essential workers for leading the fight to keep us safe. Without your courage, we wouldn't be able to do our work – and we greatly appreciate it.

For 155 years, Sun Life has managed through many challenges. If there is one thing I want to leave you with, it's that we're with you every step of the way. We will do everything we can to be a part of the solution for all Canadians.

Let's take care of one another. We will get through this together."

*– Jacques Goulet, President, Sun Life Canada
Benefits Canada*



Benefits Canada, December 2020

Have you seen our Gatefold advertising?

Health and Wealth Solutions for all Canadians



51% of Canadians surveyed cited financial concerns as the main reason for their mental health challenges¹

59% of working Canadians report that they've experienced a mental health issue²

70% of plan members live with a chronic condition or chronic pain³

¹ Sun Life COVID-19 and Mental Health (SMH) Study
² 2019 Sun Life Benchmark Survey
³ 2020 StandardLifeCare Survey

sunlife.ca/workplace



Healthy employees lead to healthy, productive workplaces and stronger communities.



Lower absenteeism and presenteeism



Lower disability costs



Higher productivity



Happier and healthier workplaces



Choice, access, insights and value

Let Sun Life provide you with health and wealth solutions

- Mental health support including manager training, online CBT and pharmacogenomics
- Lumino Health Virtual Care
- Financial wellness with myWellness Rewards
- Credit counselling and retirement readiness solutions

Let's get you there.
sunlife.ca/workplace



Speak with your Sun Life representative to learn about our health and wealth solutions.

Group Benefits Services and Group Retirement Services are provided by Sun Life Assurance Company of Canada, a member of the Sun Life group of companies. © Sun Life Assurance Company of Canada, 2020.

Sun Life's COVID response – GRS Financial Wellness Education Program

48,730

Group members reached

The trend toward digital accelerated due to the impacts of COVID-19 resulting in education sessions moving to a 100% virtual environment by mid-March 2020.

- In 2019 only 20% of sessions were digital as compared to a total of 80% by the end of 2020.
- Attendance to the public Financial Wellness Webinar Series increased by 49% with an average of 126 members/session
- Close to 1300 plan sponsors participated in the Financial Wellness Webinar Series, a 25% increase from 2019

Sun Life's COVID response – GRS Financial Wellness Education Program

- In response to Covid19, we ran a total of 91 education sessions, an increase of 52% over 2019
- We partnered with an external third party, the Credit Counselling Society, to offer two new topics, a first in webinar series history.
- Our average attendance rates for the sessions increased from 119 participants in 2019 to 126 participants in 2020 (6% increase)
- Total participants in the webinar series was 11,504, up from 5,596 in 2019 (49% increase) with 41% of participants attending session during the first wave of Covid19 (April, May and June)

Sun Life's COVID response

We hosted 15 financial wellness topics including:

- Connect with your money
- Becoming retirement ready
- Investing: The essentials
- Staying the course in changing times
- Reviewing your financial roadmap
- Managing your savings
- Balancing your finances: Understanding credit and debt
- Saving: The essentials
- Where there's a will, there's a way
- Your health and your wealth – what's the connection?
- Transition and change
- 5 steps to boost your financial health
- Creating your retirement roadmap
- Planning for emergency reduced income
- Making cent\$ of money – budgeting 101

Sun Life inter-fund transfers – Q2 2020

1.1M

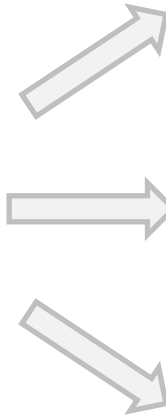


Active GRS
members with a
balance greater
than \$0

2.4%



Unique members
made interfund
transfers



Transfer to a less risky fund

Members	35%
Assets transferred	41%

Transfer to a fund of the same risk level

Members	27%
Assets transferred	23%

Transfer to a riskier fund

Members	38%
Assets transferred	36%

Sun Life inter-fund transfers – Q3 2020

1.1M

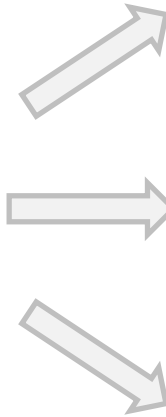


Active GRS
members with a
balance greater
than \$0

2.1%



Unique members
made interfund
transfers



Transfer to a less risky fund

Members	36%
Assets transferred	49%

Transfer to a fund of the same risk level

Members	31%
Assets transferred	25%

Transfer to a riskier fund

Members	33%
Assets transferred	26%

Sun Life inter-fund transfers – Q4 2020

1.1M

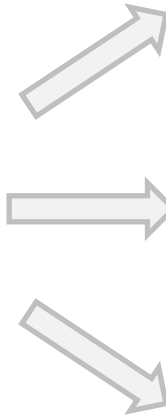


Active GRS
members with a
balance greater
than \$0

2.4%



Unique members
made interfund
transfers



Transfer to a less risky fund

Members	30%
Assets transferred	38%

Transfer to a fund of the same risk level

Members	31%
Assets transferred	26%

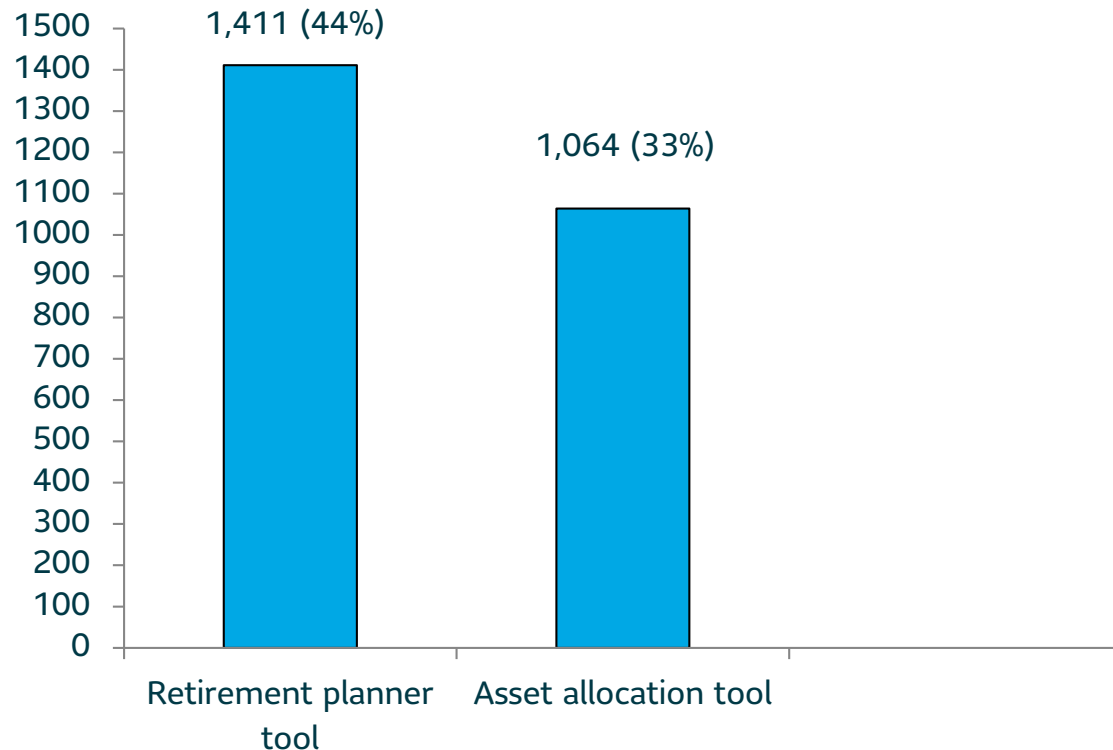
Transfer to a riskier fund

Members	39%
Assets transferred	36%

Reponsibilities

University of Saskatchewan/MPP Committee	Sun Life	Investment Managers	You/member
Sponsor	Record keeper	Fund Managers	Your Account
<ul style="list-style-type: none"> • Plan design • Making contributions • Selecting Investment Managers • Selecting funds • Determine asset mix for Life Cycle funds (with advice from consultant) • Selecting the record keeper • Monitoring the plan • Member education • Ongoing information & communication 	<ul style="list-style-type: none"> • Preparing statements • Developing saving and investment tools • Provide member information sessions • Record keeping • Fund operations • Rebalance asset mix of Life Cycle funds • Member inquiries 	<ul style="list-style-type: none"> • Performing research • Creating the fund • Selecting the stocks or bonds • Buying and selling 	<ul style="list-style-type: none"> • Making contributions • Understanding investments • Choosing investments • Monitoring savings and investments • Filing personal information updates • Paying fund management fees • Paying administration fees

Tools usage

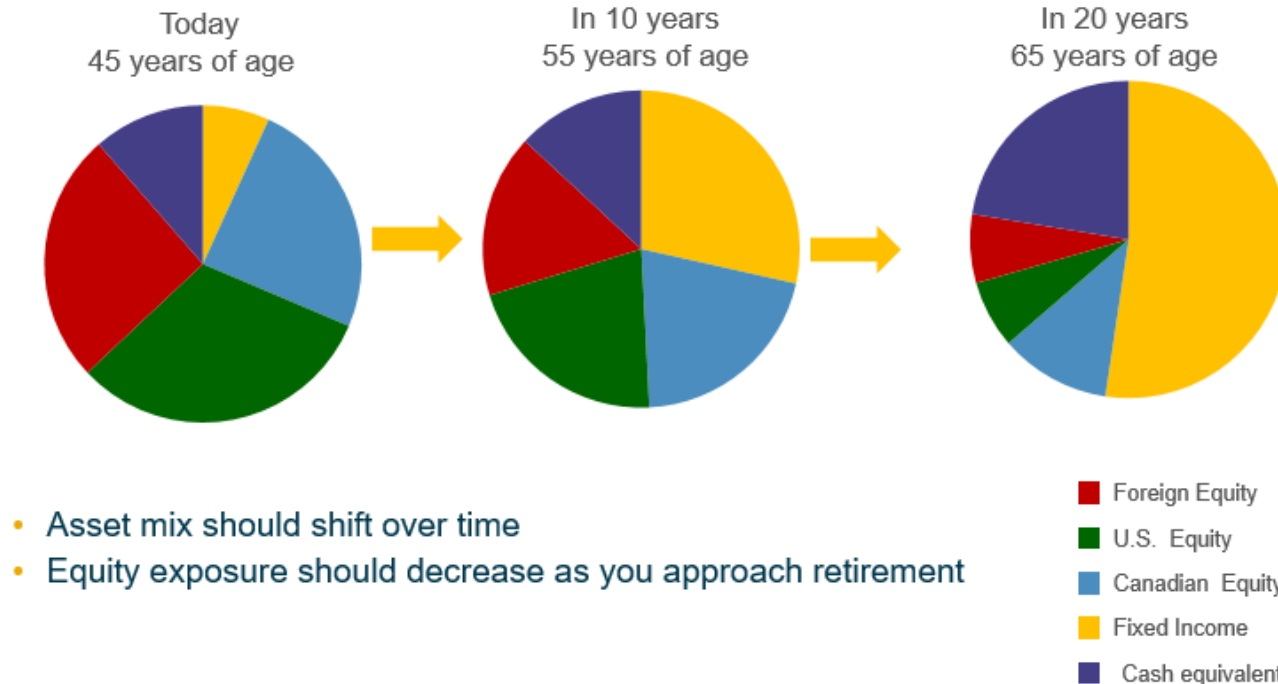


Tools usage statistics are out of **3,180** unique active members from Plans 01-02 as at December 31, 2020.

Value of your plan


- What makes the University of Saskatchewan 2000 Academic Money Purchase Pension Plan unique?
- Decumulation increases the value of your DC Pension Plan (Unique Post Retirement Benefits)
- Proprietary Investment Options
- Continued Lower Fees

The importance of asset allocation



Allocations for illustrative purposes only

What investments should I choose?



HOME GROUP RETIREMENT SERVICES ACCO

Home > my plan > my money tools

my money tools

XYZ COMPANY RETIREMENT PLAN

Account #: 45277BAT001114 - 01

Asset allocation

Choose your funds

Defined Contribution Pension Plan - DCP

Account #: 45277000000230 - 17

Your risk profile


Balanced


You're looking for long-term capital growth and a stream of regular income. You're seeking relatively stable returns, but will accept some volatility. You understand that you can't achieve capital growth without some element of risk.


Know your investment personality

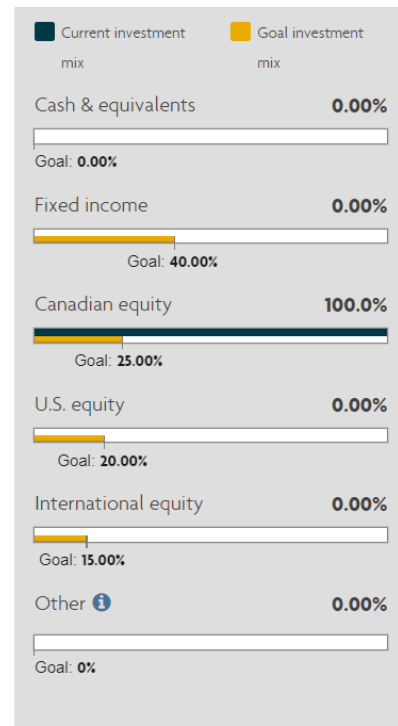
This [video](#) explains what your investment personality is and how it helps you invest. When your life changes, you should re-visit your [investment personality](#) to check if anything's different.

How does it work?

 Answer a set of questions.

 Tell us your saving goal and how you approach investing.

 See a goal investment mix we suggest for you.



Your fee advantage

Fund category	Fund name	DCPP Total*	PRIF Total**
Life cycle	Conservative Life Cycle Fund (80% bonds, 20% equities)	0.13%	0.20%
	Balanced Life Cycle Fund (40% bonds, 60% equities)	0.24%	0.31%
	Aggressive Life Cycle Fund (20% bonds, 80% equities)	0.29%	0.36%
Money market	Sun Life Money Market Segregated Fund	0.12%	0.19%
Bond/Fixed income	BlackRock Universe Bond Index Segregated Fund	0.10%	0.17%
Canadian equity	University of Saskatchewan Canadian Equity (Beutel Goodman, Foyston Gordon Payne and Galibier)	0.37%	0.44%
U.S. equity	BlackRock U.S. Equity Index Segregated Fund (Registered assets only)	0.11%	0.18%
International equity	University of Saskatchewan International Equity Fund (Mawer International Equity)	0.58%	0.65%

FMFs as at February 28, 2021. The FMFs do not include the applicable sales tax (which will be charged to your account)

*Does not include the SLF administration fee of \$150 per member per year.

**Does not include \$50 University of Saskatchewan annual administrative fee.

How your fees compare

Fund category (domiciled)	Median retail fees ¹
Bond (Fixed income)	0.99%
Equity	1.98%
Allocation	1.94%

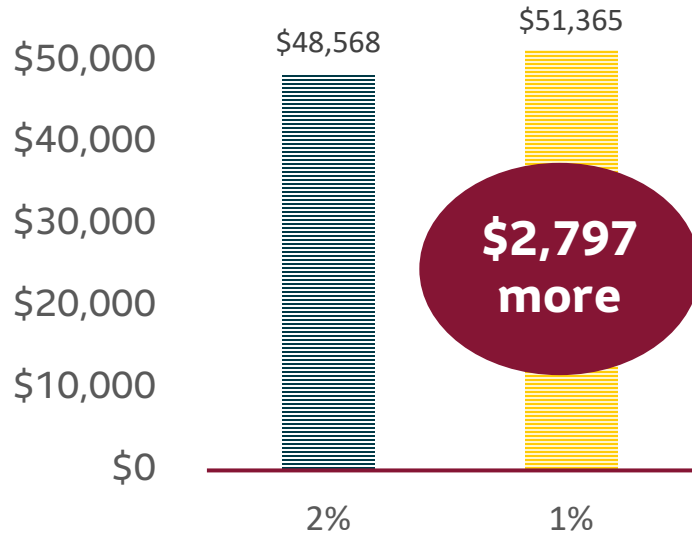
¹Source: *Morningstar Global Fund Investor Experience Study: September 17, 2019*, page 23.



Less is more

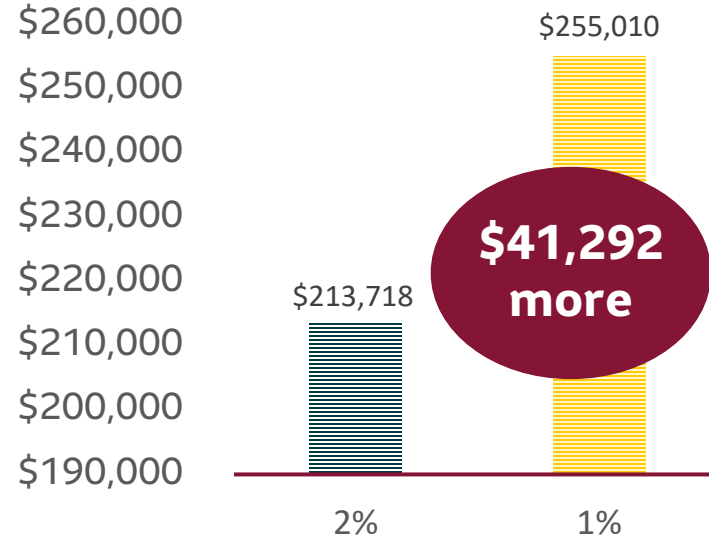
Savings after 10 years

(Total contributions \$40,000)



Savings after 30 years

(Total contributions \$120,000)



Assumptions: \$4,000 annual contribution | 5.5% total rate of return

Less is more

Account Balance	Annual Management fee	
	Retail*	PRIF*
	1.94%	0.29%
\$500,000	\$9,700**	\$1,450

Annual administration fee of \$50 applies

*Average Asset Allocation FMF, does not include Annual Administration fee

**Does not include any withdrawal fees or cheque fees that might be charged



2021 pension information

- Group virtual sessions March 3-4, 2021
 - Pre-retirement
- One-on-one virtual consultation with a Retirement Consultant March 3-5, 2021
- Learn more about the Group Retirement Fund (PRIF) available through the University of Saskatchewan Pensions Office

Sun Life Retirement Consultants¹

As a licensed, non commissioned retirement expert, your dedicated Retirement Consultant can:

- ✓ answer any retirement questions you have
- ✓ create a personalized retirement income roadmap with you
- ✓ explain retirement solutions and help you complete any necessary forms
- ✓ consolidate your savings to help simplify your retirement income streams
- ✓ put you in touch with a Sun Life advisor for holistic advice including estate and tax planning

¹Registered as Financial Security Advisors in the province of Quebec



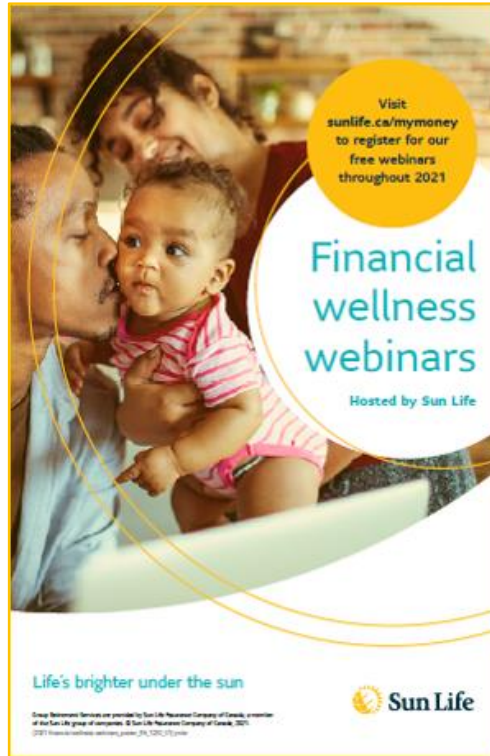
To speak to a Retirement Consultant:

1-866-224-3906 (option 1)
8 am to 8 pm ET, Monday-Friday

Virtual consultation

- *Live video chats with Retirement Consultant are available at the request of a member any business day between 8:30am and 6pm ET. These are held in a virtual environment where they are also able to share their screen to display web pages, illustrations, online tools and forms.*
- *This allows Retirement Consultants to guide members through the retirement planning process step by step and complete any paperwork or enrollment forms together.*

Financial wellness webinar series



sunlife.ca/mymoney

Choose the topics,
dates and times
that work for you

Stay in touch

Retirees and members of the University of Saskatchewan 2000 Academic Money Purchase Plan who are thinking about retiring have access to Sun Life Financial as follows:

- Customer Care Centre **1-866-733-8612**
- Member website – **mysunlife.ca**
- RRIF Call Centre – Licensed Retirement Consultants
1-866-224-3906



Client sign in

Email/Access ID

☐ Remember me

Password

[Sign in](#)

[Sign-in help](#)

[Register](#)

By signing in, you agree to these [terms and conditions](#).

[Plan sponsors and advisors](#)

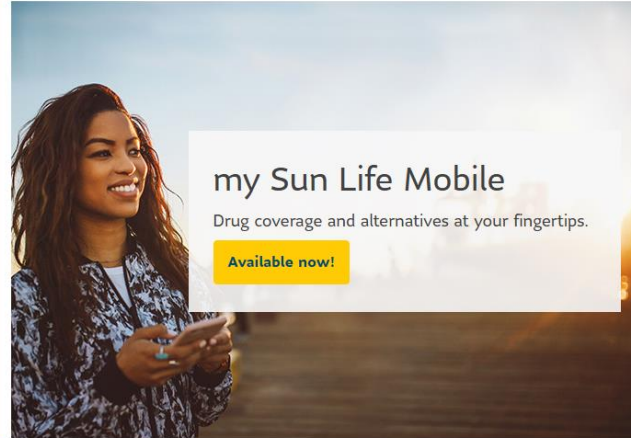
Sign-in help

[My Sign-in ID is suspended](#)

[I forgot my Sign-in ID](#)

[I forgot my password](#)

[New member? Register now](#)



Common support questions

[How do I submit or track a claim?](#)

[Where can I go to find a form?](#)

[Where can I get more information about my coverage and eligibility?](#)

[How can I check my balances?](#)

[Where do I go to get more information about my contributions, withdrawals and fund changes?](#)



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UNIVERSITY OF
SASKATCHEWAN

Questions



The information provided is of a general nature and should not be construed as personal financial or legal advice. Neither Sun Life or its affiliates guarantees the accuracy or completeness of any such information. The information should not be acted on without obtaining counsel from your professional advisors (registered as Financial Security Advisors in Quebec) applicable to your particular set of facts.

Group Retirement Services are provided by Sun Life Assurance Company of Canada, a member of the Sun Life group of companies.



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